

We're here to help.

Vanuatu Risk and Premium Funding Ltd  
(VRPF)

We specialise in providing funding for all types of **Insurance** and **Risk Management** services for Vanuatu.

We offer a **user friendly, easy** and **convenient** solution to free up our cash flow.

With **flexible** monthly instalments from your nominated bank account and competitive **pricing**, we provide a **unique** service in Vanuatu.



VANUATU  
**RISK &  
PREMIUM**  
FUNDING<sup>LTD</sup>

## Contact Us

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## What is premium funding?

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Premium funding is a short-term, fixed interest loan facility that allows clients to pay their annual insurance premiums by monthly instalments over a period of nine months.

Our premium funding product is tailored to deliver a simple, flexible, and secure Cash Flow Management tool available for all business industries at a very competitive rate.

## Why do you need premium funding?

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The Vanuatu Insurance Act says:

- 74A Failure to pay premium under general insurance policy
- (1) if a premium under a general insurance policy, other than a reinsurance policy or a captive policy, has not been paid on its due date, the cover under the policy lapses:
- (a) if the premium is payable on an annual basis or the policy period is longer than 12 months - 30 days after the inception or as the case may be, the renewal, of the policy; and
  - (b) if the premium is payable by instalments at intervals of less than 12 months - 15 days after the instalment due date.
- (2) If a cover under an insurance policy lapses under subsection (1), the insurer may reinstate the policy upon payment of all premium due.



The VRPF Product Offering is fully supported to assist the Economy of Vanuatu

– Simeon Athy  
Reserve Bank Governor



## Benefits to you include:

- Manage your business' cash flow with premiums paid in instalments over a period of nine months
- Multiple insurance policies can be attached to one premium funding facility
- Retain capital in your business
- Interest rates are fixed so you are protected from interest rate fluctuations
- Payments can be debited automatically from your nominated bank account